



CITY OF SANTA ANA

Housing and Neighborhood Development Division 20 Civic Center Plaza, Third Floor, Santa Ana, CA 92702

HOMEOWNERSHIP PROGRAM (NSP – ANR HOMES)

NSP homes are previously foreclosed, rehabilitated homes that will be sold to qualified families.

Eligibility Requirements

- Applicants must be income qualified based on family size
- Borrowers must qualify for a conventional, FHA, or VA first mortgage loan and provide loan approval verification
- Minimum of 3% of purchase price for downpayment and closing costs from homebuyer

Additional Information

- Must be pre-qualified with assigned pre-qualification lender
- First mortgage lender selected by applicant
- Homeowners will be selected by lottery when there are multiple qualified homebuyers
- Preference given to applicants who live or work in Santa Ana

Homebuyer Counseling

- 8-hour course required
- Must be completed before the purchase of a home
- HUD-Approved Homebuyer Counseling Agency

For more information please contact:

City of Santa Ana Housing and
Neighborhood Development Division
20 Civic Center Plaza, Third Floor
Santa Ana, CA
(714) 667-2250

Loan Terms

- 0-3% Interest
- 45 years deferred
- No prepayment penalties
- All interest forgiven after 45 years
- Owner-occupied

A current listing of available homes for sale can be found at:

<http://www.santa-ana.org/cda/Home.asp>

Income Requirements

Family Size	Maximum Income for 50% homes (Effective 3/15/13)	Maximum Income for 80% homes (Effective 3/15/13)	Maximum Income for 120% homes (Effective 3/15/13)
1	\$32,050	\$51,250	\$ 76,850
2	\$36,600	\$58,600	\$ 87,850
3	\$41,200	\$65,900	\$ 98,800
4	\$45,750	\$73,200	\$109,800
5	\$49,450	\$79,100	\$118,600
6	\$53,100	\$84,950	\$127,350





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First Mortgage Funding And Lottery Disclosure Statement

I acknowledge that the Homeownership Program from the City of Santa Ana requires me to get pre-qualified for the Homeownership Program by the assigned pre-qualification lender. I further acknowledge that I am not required to obtain my first mortgage financing with that lender. I understand that I have the option to obtain a 30-year, fixed rate mortgage with any lender that I choose as long as my loan meets program requirements.

The homeowner will be selected by lottery when there are multiple qualified homebuyers.

Applicant 1 – Signature

Date

Applicant 1 – Print Name

Applicant 2 – Signature

Date

Applicant 2 – Print Name

Property Address

