

Statement of Net Assets
June 30, 2006

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and investments (Note 3A)	\$ 171,086,078	18,684,159	\$ 189,770,237
Cash and investments with fiscal agents (Note 3A)	20,072,392	-	20,072,392
Receivables (net of allowance for uncollectibles):			
Taxes	11,859,230	-	11,859,230
Interest	2,509,367	213,633	2,723,000
Accounts	1,071,399	9,057,051	10,128,450
Intergovernmental	15,439,776	-	15,439,776
Loans and notes	31,054,146	-	31,054,146
Internal balances	(2,000,000)	2,000,000	-
Inventory of supplies	1,069,506	-	1,069,506
Prepaid items	147,394	-	147,394
Deferred charges	5,814	-	5,814
Restricted assets:			
Cash and investments (Note 3A)	-	1,957,544	1,957,544
Cash and investments with fiscal agents (Note 3A)	-	1,486,984	1,486,984
Land held for resale	20,089,682	-	20,089,682
Capital assets, undepreciated (Note 3C)	445,536,946	9,254,399	454,791,345
Capital assets, net of accumulated depreciation (Note 3C)	330,920,862	95,109,831	426,030,693
Total assets	\$ 1,048,862,592	137,763,601	\$ 1,186,626,193
Liabilities:			
Accounts payable	\$ 9,463,108	4,507,419	\$ 13,970,527
Interest payable	5,706,139	351,535	6,057,674
Retention payable	602,499	2,388	604,887
Due to governmental agencies	5,792,359	-	5,792,359
Customer's deposits	66,033	1,207,508	1,273,541
Unearned revenue	13,672,459	-	13,672,459
Non current liabilities- due within one year (Note 3E)	28,504,012	3,904,607	32,408,619
Non current liabilities- due over one year (Note 3E)	284,668,967	33,406,630	318,075,597
Total liabilities	\$ 348,475,576	43,380,087	\$ 391,855,663
Net Assets:			
Invested in capital assets, net of related debt	658,414,656	69,030,289	727,444,945
Restricted for:			
Debt service	13,814,130	1,486,032	15,300,162
Capital projects	52,163,225	8,093,042	60,256,267
Specific projects and programs	98,354,305	-	98,354,305
Unrestricted	(122,359,300)	15,774,151	(106,585,149)
Total net assets	\$ 700,387,016	94,383,514	\$ 794,770,530

See accompanying notes to the basic financial statements.

Statement of Activities
Year ended June 30, 2006

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government	\$ 10,169,964	4,671,668	194	-
Human Resources	1,598,900	-	378,973	-
Finance and Management Services	4,367,742	-	-	-
Museum	2,155,455	-	-	-
Library	3,823,322	147,436	-	-
Recreation and Community Services	17,428,469	5,368,029	2,822,221	3,703,537
Police Department	93,586,526	16,600,032	12,581,480	-
Fire Department	41,943,192	2,885,497	393,300	-
Planning and Building	10,223,107	5,910,667	-	-
Public Works	6,512,207	5,388,415	600,000	24,045,751
Community Development	70,234,984	3,867,337	45,655,023	-
Interest on Long-Term Debt	13,917,909	-	-	-
Total governmental activities	\$ 275,961,777	44,839,081	62,431,191	27,749,288
Business-type Activities:				
Water	37,609,286	38,401,053	-	-
Parking	2,949,404	3,639,029	-	-
Refuse Collections	13,315,895	7,647,224	6,225,038	-
Transportation Center	1,341,787	904,709	-	-
Sewer	2,817,974	2,683,772	-	-
Sanitation	8,212,352	7,948,203	-	-
Federal Clean Water Protection	1,943,485	2,724,838	-	-
Total business-type activities	\$ 68,190,183	63,948,828	6,225,038	-
Total	\$ 344,151,960	108,787,909	68,656,229	27,749,288
General revenues:				
Property taxes				
Sales taxes				
Hotels visitors' taxes				
Utility users taxes				
Business taxes				
Franchise taxes				
Other taxes				
Intergovernmental, unrestricted				
Investment income				
Other revenues				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets - beginning, as restated (note 4H)				
Net assets - ending				

See accompanying notes to the basic financial statements.

STATEMENT OF ACTIVITIES

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Totals
\$ (5,498,102)	\$ -	\$ (5,498,102)
(1,219,927)	-	(1,219,927)
(4,367,742)	-	(4,367,742)
(2,155,455)	-	(2,155,455)
(3,675,886)	-	(3,675,886)
(5,534,682)	-	(5,534,682)
(64,405,014)	-	(64,405,014)
(38,664,395)	-	(38,664,395)
(4,312,440)	-	(4,312,440)
23,521,959	-	23,521,959
(20,712,624)	-	(20,712,624)
(13,917,909)	-	(13,917,909)
\$ (140,942,217)	\$ -	\$ (140,942,217)
-	791,767	791,767
-	689,625	689,625
-	556,367	556,367
-	(437,078)	(437,078)
-	(134,202)	(134,202)
-	(264,149)	(264,149)
-	781,353	781,353
-	1,983,683	1,983,683
\$ (140,942,217)	\$ 1,983,683	\$ (138,958,534)
82,624,005	-	82,624,005
45,094,412	-	45,094,412
7,187,340	-	7,187,340
27,565,395	-	27,565,395
9,828,839	-	9,828,839
7,107,148	-	7,107,148
5,188,171	-	5,188,171
2,904,004	-	2,904,004
7,467,425	802,846	8,270,271
309,659	-	309,659
200,000	(200,000)	-
195,476,398	602,846	196,079,244
54,534,181	2,586,529	57,120,710
645,852,835	91,796,985	737,649,820
\$ 700,387,016	\$ 94,383,514	\$ 794,770,530